

**Institute of Human Resources Development
Prajoe Towers, Vazhuthacaud
Thiruvananthapuram-14**

Cir. No.3/11/FinC1/IHRD

Dated: 17.01.2011

CIRCULAR

Sub: - Discrepancies pointed out by Accountant General Local Audit Report on the audit of accounts of IHRD – during the period 2008-09– reg:-

*Ref:- 1) Letter No. Spl. Cell (HQ) III/I/8-2853/285 dated 09.09.2010 from Accountant General, Thiruvananthapuram
2) Orders in file No. Fin C1/14254/09/IHRD dated 28.12.2010*

As per the reference cited 1st paper above (copy enclosed) all heads of institutions under IHRD are requested to furnish the remarks in the matter in the light of Audit para of Accountant General, Thiruvananthapuram.

**Sd/-
(Prof. V. Subramony)
DIRECTOR**

Encl: Extract of Audit Report

To

- 1. The Principals of Engineering Colleges, Technical Higher Secondary Schools and College of Applied Sciences*
- 2. Additional Directors- Additional Director is requested to take urgent necessary action.*
- 3. Finance Officer*
- 4. Finance C1 Section*
- 5. S.F*
- 6. O.C*

**Approved for issue
Sd/-
Junior Superintendent**

R...18.01.2011

III Unutilised funds of Rs.10.37 crore.

In the Annual accounts of the IHRD for the year 2008-09, an amount of Rs.10,36,83,379/- was shown as liabilities under the head 'other funds', details of which are given below :

Particulars	Amount in Rs.
1. Scholarship fund (Engineering College)	Rs. 17,45,720/-
2. Development fund (Engineering College)	Rs. 7,25,75,556/-
3. Land & Building fund THSS - Rs. 50,60,500/- CAS - Rs. 3,62,500/- COE - Rs. 22,40,000/-	Rs. 2,78,23,000/-
4. Direct Central Assistance fund	Rs. 8,15,938/-
5. Unutilised DCA fund	Rs. 7,23,165/-
Total	Rs. 10,36,83,379/-

These funds showed the same balances for the last few years as evident from the previous years' financial statements. Purpose of retaining such huge funds without any utilisation may be stated.